REGISTERED NUMBER: SC447891 (Scotland)

TOMINTOUL HOSTEL LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Anderson & Co
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

TOMINTOUL HOSTEL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022

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TOMINTOUL HOSTEL LIMITED

INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
TURNOVER	8,532	2,587
Other income	16,301	43,178
Depreciation and other amounts written off assets	(403)	(298)
Other charges	(31,449)	(37,497)
Taxation	(520)	(1,080)
(LOSS)/PROFIT	(7,539)	6,890

BALANCE SHEET
31 MARCH 2022

	2022	2021
	£	£
CALLED UP SHARE CAPITAL NOT PAID	100	100
FIXED ASSETS	1,556	1,620
CURRENT ASSETS	21,489	26,774
CREDITORS		
Amounts falling due within one year	(11,445)	(9,045)
NET CURRENT ASSETS	10,044	17,729
TOTAL ASSETS LESS CURRENT LIABILITIES	11,700	19,449
CREDITORS		
Amounts falling due after more than one year	(7,906)	(8,116)
NET ASSETS	3,794	11,333
CAPITAL AND RESERVES	3,794	11,333

NOTE TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

Tomintoul Hostel Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC447891

Registered office: 43 The Square
Tomintoul
Ballindalloch
Banffshire
AB37 9ET

continued...

BALANCE SHEET - continued
31 MARCH 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....
D Toovey - Director

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TOMINTOUL HOSTEL LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tomintoul Hostel Limited for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Tomintoul Hostel Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tomintoul Hostel Limited and state those matters that we have agreed to state to the Board of Directors of Tomintoul Hostel Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tomintoul Hostel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tomintoul Hostel Limited. You consider that Tomintoul Hostel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tomintoul Hostel Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Anderson & Co
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

Date: .....

TOMINTOUL HOSTEL LIMITED

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	2022		2021	
	£	£	£	£
Sales		8,532		2,587
Other income				
TIF Grant income	-		11,996	
Grant income	16,300		30,981	
Donations received	-		200	
Deposit account interest	1		1	
		16,301		43,178
		24,833		45,765
Expenditure				
Rent	5,304		6,365	
Rates and water	650		-	
Insurance	-		354	
Light and heat	3,760		2,438	
Telephone	623		526	
Post and stationery	161		61	
Advertising	25		35	
Catering	242		244	
Repairs and renewals	16,634		12,480	
Household and cleaning	93		425	
Subscriptions	1,048		665	
Sundry expenses	2		(1)	
TGDT Finders fee	-		6,478	
Accountancy	729		1,563	
TGDT Management fees	-		4,569	
Depreciation of tangible fixed assets				
Plant and machinery	203		122	
Fixtures and fittings	200		132	
Profit/loss on sale of tangible fixed assets	-		44	
Commission paid	1,216		447	
		30,890		36,947
		(6,057)		8,818
Finance costs				
Bank charges	124		82	
Merchant card fees	728		766	
Bank loan interest	42		-	
Corporation tax interest	68		-	
		962		848
NET (LOSS)/PROFIT		(7,019)		7,970

TOMINTOUL HOSTEL LIMITED

DETAILED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
CALLED UP SHARE CAPITAL NOT PAID	100	100
FIXED ASSETS		
Plant and machinery	1,152	1,356
Fixtures and fittings	404	264
	1,556	1,620
CURRENT ASSETS		
Bank account	11,792	14,458
Business reserve account	9,517	12,236
Cash in hand	180	80
	21,489	26,774
CREDITORS		
Amounts falling due within one year		
Trade creditors	(3,510)	-
Tax	(1,950)	(2,810)
Accruals and deferred income	(950)	(1,200)
Amounts owed to group undertakings	(5,035)	(5,035)
	(11,445)	(9,045)
NET CURRENT ASSETS	10,044	17,729
TOTAL ASSETS LESS CURRENT LIABILITIES	11,700	19,449
CREDITORS		
Amounts falling due after more than one year		
Bank loans - 2-5 years	(7,906)	(8,116)
NET ASSETS	3,794	11,333
CAPITAL AND RESERVES		
Called up share capital	100	100
Retained earnings	3,694	11,233
	3,794	11,333