REGISTERED NUMBER: SC424813 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST

Anderson & Co
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST

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TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST

INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
TURNOVER	591,519	205,716
Other income	48,160	15,796
Staff costs	(104,653)	(122,653)
Depreciation and other amounts written off assets	(5,265)	(2,343)
Other charges	(74,025)	(75,056)
Taxation	-	-
SURPLUS	455,736	21,460

TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST (REGISTERED NUMBER: SC424813)

BALANCE SHEET
31 MARCH 2021

	2021	2020
	£	£
FIXED ASSETS	953,310	546,597
CURRENT ASSETS	187,352	43,492
CREDITORS		
Amounts falling due within one year	(68,363)	(13,467)
NET CURRENT ASSETS	118,989	30,025
TOTAL ASSETS LESS CURRENT LIABILITIES	1,072,299	576,622
CREDITORS		
Amounts falling due after more than one year	(50,000)	-
ACCRUALS AND DEFERRED INCOME	(472,765)	(482,824)
NET ASSETS	549,534	93,798
RESERVES	549,534	93,798

NOTES TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

Tomintoul And Glenlivet Development Trust is a private company, limited by guarantee , registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC424813

Registered office: 43 The Square
Tomintoul
Ballindalloch
Banffshire
AB37 9ET

2. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 7 (2020 - 5) .

continued...

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....
Director

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tomintoul And Glenlivet Development Trust for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Tomintoul And Glenlivet Development Trust, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tomintoul And Glenlivet Development Trust and state those matters that we have agreed to state to the Board of Directors of Tomintoul And Glenlivet Development Trust, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tomintoul And Glenlivet Development Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tomintoul And Glenlivet Development Trust. You consider that Tomintoul And Glenlivet Development Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tomintoul And Glenlivet Development Trust . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Anderson & Co
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

Date: .....

TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
Turnover				
Scottish Government	(1,338)		31,887	
HIE core funding	215,089		51,131	
Affordable Housing Grants	285,188		26,909	
Visit Scotland grant	16,000		-	
Events - Tea in the Park	-		8,642	
Landscape Partnership Projects	-		26,944	
Discover Centre Income	1,775		12,054	
Event income	-		3,168	
CNPA Discovery Centre	-		2,000	
CNPA Landscape Partnership staff costs	74,805		42,981	
		591,519		205,716
Other income				
Tomintoul Hostel Ltd lease	6,365		6,180	
TH Ltd booking management fees	4,806		2,773	
Other donations	1,360		1,836	
GICA Core cost contribution	-		5,000	
HMRC JRS Income	4,127		-	
COVID Grant income	31,500		-	
Deposit account interest	2		7	
		48,160		15,796
		639,679		221,512
Expenditure				
Wages	100,184		117,672	
Pensions	4,469		4,981	
Rates and water	527		783	
Insurance	2,855		3,299	
Light and heat	2,345		4,820	
Telephone	1,546		2,077	
Post and stationery	2,063		3,669	
Advertising	85		747	
Travelling	1,142		2,579	
Hall hire	205		167	
Household and cleaning	440		310	
Repairs and renewals	160		679	
VR Project	-		422	
Tomintoul Coat project	1,560		3,289	
Subscriptions	1,178		1,031	
Training	-		150	
Event expenses	478		9,514	
Discovery Centre operations	5,567		4,746	
Affordable Housing Feasibility	25,959		22,838	
Sundry expenses	95		210	
Digital Archive	2,242		5,790	
Accountancy	3,620		2,020	
Carried forward	156,720	639,679	191,793	221,512

TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
Brought forward	156,720	639,679	191,793	221,512
Tea in the Park expenses	-		3,462	
NEAT Events	-		1,577	
Legal fees	420		500	
Community Larder expenses	2,258		-	
Supporting Communities fund	12,307		-	
Bike2Work	2,799		-	
Croft Inn	3,996		-	
Amortisation of Grants	(10,059)		(10,059)	
Depreciation of tangible fixed assets	15,324		12,402	
		183,765		199,675
		455,914		21,837
Finance costs				
Bank charges		178		377
NET SURPLUS		455,736		21,460

TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST

DETAILED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
FIXED ASSETS		
Freehold property	922,030	517,949
Improvements to property	21,424	22,552
Plant and machinery	1,397	1,644
Fixtures and fittings	703	130
Computer equipment	7,656	4,222
Unlisted investments	100	100
	953,310	546,597
CURRENT ASSETS		
Stocks	573	-
Trade debtors	17,446	20,022
Prepayments	2,998	-
Current account	112,748	19,907
Deposit account	53,564	3,562
Landscape Partnership account	23	1
	187,352	43,492
CREDITORS		
Amounts falling due within one year		
Trade creditors	(2,533)	(4,446)
Accruals and deferred income	(64,287)	(7,478)
Amounts owed to group undertakings	(1,543)	(1,543)
	(68,363)	(13,467)
NET CURRENT ASSETS	118,989	30,025
TOTAL ASSETS LESS CURRENT LIABILITIES	1,072,299	576,622
CREDITORS		
Amounts falling due after more than one year		
Bank loans - 2-5 years	(50,000)	-
ACCRUALS AND DEFERRED INCOME		
Deferred government grants	(472,765)	(482,824)
NET ASSETS	549,534	93,798

TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST

DETAILED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
RESERVES		
Income and expenditure account	549,534	93,798