REGISTERED NUMBER: SC447891 (Scotland)

TOMINTOUL HOSTEL LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

Anderson & Co
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

TOMINTOUL HOSTEL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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TOMINTOUL HOSTEL LIMITED

INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2019

	2019 £	2018 £
TURNOVER	41,392	48,193
Cost of raw materials and consumables	(3,502)	(6,287)
Staff costs	(10,471)	(7,999)
Depreciation and other amounts written off assets	(244)	(66)
Other charges	(25,857)	(29,796)
Taxation	(104)	(763)
PROFIT	1,214	3,282

BALANCE SHEET
31 MARCH 2019

	2019 £	2018 £
CALLED UP SHARE CAPITAL NOT PAID	100	100
FIXED ASSETS	1,071	376
CURRENT ASSETS	7,570	6,391
CREDITORS		
Amounts falling due within one year	(2,756)	(2,096)
NET CURRENT ASSETS	4,814	4,295
TOTAL ASSETS LESS CURRENT LIABILITIES	5,985	4,771
CAPITAL AND RESERVES	5,985	4,771

NOTE TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

Tomintoul Hostel Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC447891

Registered office: 43 The Square
Tomintoul
Ballindalloch
Banffshire
AB37 9ET

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....
Mrs J M Herschell - Director

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TOMINTOUL HOSTEL LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tomintoul Hostel Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Tomintoul Hostel Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tomintoul Hostel Limited and state those matters that we have agreed to state to the Board of Directors of Tomintoul Hostel Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tomintoul Hostel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tomintoul Hostel Limited. You consider that Tomintoul Hostel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tomintoul Hostel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Anderson & Co
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

Date: .....

TOMINTOUL HOSTEL LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019

	2019		2018	
	£	£	£	£
Turnover				
Sales	37,949		38,894	
Event income	3,443		9,276	
Craft income	-		23	
		41,392		48,193
Cost of sales				
Events		3,502		6,287
GROSS PROFIT		37,890		41,906
Expenditure				
Rent	6,000		6,000	
Rates and water	43		423	
Insurance	358		351	
Light and heat	2,521		5,961	
Wages	10,393		7,915	
Pensions	78		84	
Telephone	405		778	
Post and stationery	212		160	
Advertising	1,248		166	
Travelling	249		405	
Catering	1,557		3,918	
Repairs and renewals	5,204		2,825	
Training	-		851	
Household and cleaning	629		459	
Subscriptions	1,029		538	
Sundry expenses	742		214	
Accountancy	1,320		1,150	
TGDT Management fees	1,545		2,308	
Depreciation of tangible fixed assets				
Plant and machinery	112		66	
Fixtures and fittings	132		-	
Commission paid	1,683		2,403	
		35,460		36,975
		2,430		4,931
Finance costs				
Bank charges	236		204	
Merchant card fees	876		673	
Corporation tax interest	-		9	
		1,112		886
NET PROFIT		1,318		4,045

DETAILED BALANCE SHEET
31 MARCH 2019

	2019	2018
	£	£
CALLED UP SHARE CAPITAL NOT PAID	100	100
FIXED ASSETS		
Plant and machinery	543	376
Fixtures and fittings	528	-
	1,071	376
CURRENT ASSETS		
Amounts owed by group undertakings	1,453	1,042
Bank account	5,521	5,053
Bank account no. 2	300	-
Cash in hand	296	296
	7,570	6,391
CREDITORS		
Amounts falling due within one year		
Trade creditors	(684)	(127)
Tax	(1,222)	(1,119)
Accruals and deferred income	(850)	(850)
	(2,756)	(2,096)
NET CURRENT ASSETS	4,814	4,295
TOTAL ASSETS LESS CURRENT LIABILITIES	5,985	4,771
NET ASSETS	5,985	4,771
CAPITAL AND RESERVES		
Called up share capital	100	100
Retained earnings	5,885	4,671
	5,985	4,771