REGISTERED NUMBER: SC424813 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST

Anderson & Co
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST

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TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST

INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2019

	2019 £	2018 £
TURNOVER	149,234	92,357
Other income	10,250	8,779
Staff costs	(100,315)	(60,836)
Depreciation and other amounts written off assets	(1,651)	(946)
Other charges	(39,699)	(20,919)
Taxation	-	-
SURPLUS	17,819	18,435

TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST (REGISTERED NUMBER: SC424813)

BALANCE SHEET
31 MARCH 2019

	2019 £	2018 £
FIXED ASSETS	553,879	516,267
CURRENT ASSETS	16,899	92,150
CREDITORS		
Amounts falling due within one year	(5,557)	(50,956)
NET CURRENT ASSETS	11,342	41,194
TOTAL ASSETS LESS CURRENT LIABILITIES	565,221	557,461
ACCRUALS AND DEFERRED INCOME	(492,883)	(502,942)
NET ASSETS	72,338	54,519
RESERVES	72,338	54,519

NOTE TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

Tomintoul And Glenlivet Development Trust is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC424813

Registered office: 43 The Square
Tomintoul
Ballindalloch
Banffshire
AB37 9ET

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....
D Toovey - Director

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tomintoul And Glenlivet Development Trust for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Tomintoul And Glenlivet Development Trust, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tomintoul And Glenlivet Development Trust and state those matters that we have agreed to state to the Board of Directors of Tomintoul And Glenlivet Development Trust, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tomintoul And Glenlivet Development Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tomintoul And Glenlivet Development Trust. You consider that Tomintoul And Glenlivet Development Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tomintoul And Glenlivet Development Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Anderson & Co
15 Boyndie Street
Banff
Aberdeenshire
AB45 1DY

Date: .....

TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

	2019		2018	
	£	£	£	£
Turnover				
Scottish Government	32,734		-	
HIE core funding	36,075		69,062	
Discover Centre Income	8,693		-	
Event income	572		-	
CNPA Landscape museum refurbishment	7,907		-	
CNPA Landscape Partnership staff costs	30,835		23,295	
HIE VR	25,000		-	
CNPA - Event grant	3,728		-	
CNPA - Digital archive	2,895		-	
HIE - Training grant	795		-	
		149,234		92,357
Other income				
Rents received	6,000		6,000	
Sundry receipts	-		11	
Donations	200		459	
Hostel staff management fees	1,545		2,308	
GICA donation	2,500		-	
Deposit account interest	5		1	
		10,250		8,779
		159,484		101,136
Expenditure				
Wages	97,192		59,869	
Pensions	3,123		967	
Rates and water	403		1,781	
Insurance	3,257		3,106	
Light and heat	7,225		782	
Telephone	1,805		398	
Post and stationery	2,222		1,132	
Advertising	372		180	
Travelling	2,538		3,138	
Hall hire	236		27	
Household and cleaning	409		235	
Repairs and renewals	1,156		1,788	
Subscriptions	897		644	
Training	1,190		148	
Event expenses	3,635		-	
Visitor Information Centre	7,610		-	
Sundry expenses	1,617		279	
Consultancy fees	-		967	
Digital Archive	2,895		-	
Accountancy	1,548		1,208	
Fundraising expenses	278		1,178	
Legal fees	-		3,780	
Amortisation of grants	(10,059)		-	
Depreciation of tangible fixed assets	11,710		946	
Entertainment	140		-	
		141,399		82,553
Carried forward		18,085		18,583

TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019

	2019		2018	
	£	£	£	£
Brought forward		18,085		18,583
Finance costs				
Bank charges		266		148
NET SURPLUS		17,819		18,435

TOMINTOUL AND GLENLIVET DEVELOPMENT TRUST

DETAILED BALANCE SHEET
31 MARCH 2019

	2019 £	2018 £
FIXED ASSETS		
Freehold property	528,740	502,942
Improvements to property	23,084	11,210
Fixtures and fittings	174	-
Computer equipment	1,781	2,015
Unlisted investments	100	100
	553,879	516,267
CURRENT ASSETS		
Trade debtors	-	42,989
Other debtors	-	10,000
Prepayments and accrued income	-	3,257
Current account	13,252	16,890
Deposit account	3,555	3,550
Landscape Partnership account	92	15,464
	16,899	92,150
CREDITORS		
Amounts falling due within one year		
Trade creditors	(1,896)	(47,706)
Accruals and deferred income	(2,108)	(2,108)
Amounts owed to group undertakings	(1,553)	(1,142)
	(5,557)	(50,956)
NET CURRENT ASSETS	11,342	41,194
TOTAL ASSETS LESS CURRENT LIABILITIES	565,221	557,461
ACCRUALS AND DEFERRED INCOME		
Deferred government grants	(492,883)	(502,942)
NET ASSETS	72,338	54,519
RESERVES		
Income and expenditure account	72,338	54,519