

TOMINTOUL HOSTEL LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Ritsons Chartered Accountants
15 Boyndie Street
Banff
AB45 1DY

TOMINTOUL HOSTEL LIMITED
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FOR THE YEAR ENDED 31 MARCH 2023

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TOMINTOUL HOSTEL LIMITED

INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
TURNOVER	32,885	8,532
Other income	49	16,301
Depreciation and other amounts written off assets	(373)	(403)
Other charges	(33,160)	(31,449)
Taxation	-	(520)
LOSS	<u>(599)</u>	<u>(7,539)</u>

TOMINTOUL HOSTEL LIMITED (REGISTERED NUMBER: SC447891)

**BALANCE SHEET
31 MARCH 2023**

	2023	2022
	£	£
CALLED UP SHARE CAPITAL NOT PAID	100	100
FIXED ASSETS	1,184	1,556
CURRENT ASSETS	19,900	21,489
CREDITORS		
Amounts falling due within one year	<u>(10,902)</u>	<u>(11,445)</u>
NET CURRENT ASSETS	<u>8,998</u>	<u>10,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	10,282	11,700
CREDITORS		
Amounts falling due after more than one year	<u>(7,087)</u>	<u>(7,906)</u>
NET ASSETS	<u>3,195</u>	<u>3,794</u>
CAPITAL AND RESERVES	<u>3,195</u>	<u>3,794</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Tomintoul Hostel Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC447891

Registered office: 43 The Square
Tomintoul
Ballindalloch
Banffshire
AB37 9ET

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2022 - NIL).

BALANCE SHEET - continued
31 MARCH 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 4/10/23.....
and were signed on its behalf by:


.....
D Toovey - Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TOMINTOUL HOSTEL LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tomintoul Hostel Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Tomintoul Hostel Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tomintoul Hostel Limited and state those matters that we have agreed to state to the Board of Directors of Tomintoul Hostel Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tomintoul Hostel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tomintoul Hostel Limited. You consider that Tomintoul Hostel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tomintoul Hostel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ritsons Chartered Accountants
15 Boyndie Street
Banff
AB45 1DY

Date: 23/10/23

TOMINTOUL HOSTEL LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
Sales		32,885		8,532
Other income				
Grant income	-		16,300	
Deposit account interest	49		1	
		49		16,301
		32,934		24,833
Expenditure				
Rent	6,365		5,304	
Rates and water	1,411		650	
Light and heat	6,740		3,760	
Telephone	526		623	
Post and stationery	78		161	
Advertising	84		25	
Travelling	91		-	
Catering	62		242	
Repairs and renewals	3,184		16,636	
Household and cleaning	577		93	
Subscriptions	1,192		1,048	
Accountancy	931		729	
TGDT Management fees	7,636		-	
Depreciation of tangible fixed assets				
Plant and machinery	173		203	
Fixtures and fittings	200		200	
Commission paid	2,433		1,216	
		31,683		30,890
		1,251		(6,057)
Finance costs				
Bank charges	206		124	
Merchant card fees	1,446		728	
Bank loan interest	189		42	
Corporation tax interest	9		68	
		1,850		962
NET LOSS		(599)		(7,019)

This page does not form part of the statutory financial statements

TOMINTOUL HOSTEL LIMITED
DETAILED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
CALLED UP SHARE CAPITAL NOT PAID	<u>100</u>	<u>100</u>
FIXED ASSETS		
Plant and machinery	980	1,152
Fixtures and fittings	<u>204</u>	<u>404</u>
	<u>1,184</u>	<u>1,556</u>
CURRENT ASSETS		
Other debtors	931	-
Bank account	6,631	11,792
Business reserve account	11,966	9,517
Cash in hand	<u>372</u>	<u>180</u>
	<u>19,900</u>	<u>21,489</u>
CREDITORS		
Amounts falling due within one year		
Trade creditors	(4,170)	(3,510)
Tax	-	(1,950)
Accruals and deferred income	(950)	(950)
Amounts owed to group undertakings	<u>(5,782)</u>	<u>(5,035)</u>
	<u>(10,902)</u>	<u>(11,445)</u>
NET CURRENT ASSETS	<u>8,998</u>	<u>10,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>10,282</u>	<u>11,700</u>
CREDITORS		
Amounts falling due after more than one year		
Bank loans - 2-5 years	(7,087)	(7,906)
NET ASSETS	<u>3,195</u>	<u>3,794</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Retained earnings	<u>3,095</u>	<u>3,694</u>
	<u>3,195</u>	<u>3,794</u>

This page does not form part of the statutory financial statements