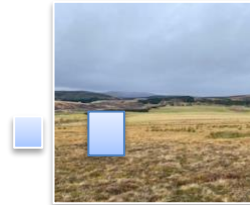




Tomintoul and Glenlivet Development Trust



Directors Annual Report 1st April 2023 – 31st March 2024

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1. Contact information



Tomintoul & Glenlivet
Development Trust

Tomintoul and Glenlivet Development Trust

Scottish Company Number: SC424813

Scottish Charity Number: SC050269

Registered Office: 43 The Square
Tomintoul
Ballindalloch
Moray
AB37 9EX

Tel: 01807 580760

Email: Info@tgdt.org.uk

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2. Company Directors

The following individuals have held the position of Tomintoul and Glenlivet Development Trust Company Director between 01.04.23 and 31.03.24

1. Tilly Smith - Chair
2. David Toovey – Treasurer and GICA Nominated Board Member
3. Alastair Sharp
4. Linda Morris (retired 24/03/2025)
5. Sam Robinson
6. Robert Mintram (retired 07/08/2024)
7. Chloe Clay
8. Ellie Richardson – KaTCA Nominated Board Member (retired 03/07/2024)
9. Philip Rogers (retired 09/02/2024)
10. Laurence Prime (retired 08/02/2024)

3. Chairs Statement

This year has been another challenging period for Tomintoul and Glenlivet Development Trust.

The year has been characterised by three main areas of focus

1. Completing the affordable housing development on the old school site in Tomintoul
2. Deepening and extending the trusts impact in Glenlivet and Inveravon area with the creation of the Heritage Ranger role and extension of the Development Officer role. This has been made possible by grants from Dorenell Community Benefit Fund and continued support from Glenlivet and Inveravon Community Association.
3. Progressing plans for a touring style campsite in Tomintoul which will bring economic benefit to the area and enable TGDT become financially sustainable.

At the conclusion of the last reporting period several tenants had moved into their new properties at the old school site and house sales were progressing well. The subsequent defects period has been frustrating for everyone but especially so for residents. TGDT have hosted several open meetings where the issues with the affordable housing have been the main agenda item.

It has been a pleasure to see the trusts impact in Glenlivet and Inveravon community deepened. The continuation of the Glenlivet and Inveravon Development Officer Role and new Heritage Ranger role have helped us support other groups and the wider community with their priorities. Two examples of this would be Glenlivet Hall who have identified opportunities for energy efficiency and income generation. Claire Filer, our Glenlivet and Inveravon Development Officer has been supporting the hall committee with appointment of contractors and applications for funding. In addition, The Cairngorm Astronomy Group, an un constituted group of volunteers has benefitted hugely from Lydia Fisher, our Glenlivet and Inveravon Heritage Ranger, help with planning, promoting and delivering events and we're delighted to be involved in this important project for our area.

Other highlights from the period include Tea in the Park which continues to draw in the crowds and deliver massive benefits for our communities.

Our 2021 community priorities survey continues to guide our work in Glenlivet supporting both hall committees with their vision for their halls is a priority.

Finally, recognition and thanks must go to our various funders and partners for helping us and our communities through another testing period. Fiona Robb at Highlands and Islands Enterprise has continued to play an important role supporting the trust, signposting to funding and helping us plan future projects. Fiona McNally from Cairngorms National Park Authority continues to be a strong advocate for TGDT and provide valuable unrestricted funding. We must also recognise the contribution Moray Food Plus make to TGDT and the Tomintoul Community in supporting our community Larder which has distributed over 1 tonne of food produce during the reporting period.

Your Trust board members have, without exception worked tirelessly to make everything you see and read in this annual report happen. We are fortunate to have six knowledgeable and experienced board members but this does leave vacancies and I'd urge anyone considering joining the board to speak to a board member about this rewarding and varied role.

4. Objectives and activities

The stated **Aim** of TGDT is:

To develop, inspire and embrace a sustainable, vibrant future for the Tomintoul and Glenlivet area.

The **Vision** of TGDT is:

A vibrant and sustainable community for Tomintoul and Glenlivet, providing opportunities for employment, enterprise and cultural regeneration that can support the infrastructure necessary for a quality way of life.

The **Mission** of TGDT is:

To achieve the Vision through the delivery of development projects and ongoing initiatives, supported by a small portfolio of managed sustainable social enterprises.

5. Structure, governance and management

Type of governing document

The operation of Tomintoul and Glenlivet Development Trust is governed by its Memorandum of Agreement (constitution), the written statement that sets out our purpose, structure and describes how we operate.

The document is available on our Companies House page where you also find our accounts and details of current and former directors <https://find-and-update.company-information.service.gov.uk/company/SC424813/filing-history?page=3>

Trustee recruitment and appointment

There have been three changes to the TGDT board during the reporting period. Linda Morris and Chloe Clay were co opted on to the board and Philip Rogers resigned from the board

6. Achievements and performance

The 2023 – 2024 reporting period was dominated by the challenge of completing the affordable housing development. In addition we made progress with our plans for a campsite in Tomintoul and continued to deepen our impact in the Glenlivet and Inveravon with events and feasibility work. We supported local businesses with the continued operation of The Smugglers Hostel and Tomintoul and Glenlivet Discovery Centre both of which play an important role in the local visitor economy. Our operation of the Post Office and community larder in Tomintoul continued to support the most vulnerable and isolated in our communities.

Snagging and management of Affordable Housing Project Following practical completion on 6th March 2023 the affordable housing project in Tomintoul continued to be the main focusses for trust activity in the 2023 / 24 reporting period. Following practical completion, the long and often stressful defect and liability period started.

The stress of resolving defects and liabilities was compounded by EDF's mix up registering the meters incorrectly leading to some residents being incorrectly billed for neighbouring properties. Both tenants and those working on their behalf have found dealing with EDF frustrating and despite numerous interventions there are some residents who are still being incorrectly billed.

Residents frustrations were keenly felt in a residents meeting in November 2023 and the TGDT AGM in March 2024. The trust has apologised sincerely for the issues residents have faced and we have worked tirelessly with our project partners Communities Housing Trust to seek a satisfactory resolution.

Tomintoul Campsite – Planning permission for the development was granted in September 2023. This step forward enabled TGDT to progress two major funding applications for the project. We were successful in securing a £250,000 funding package from Social Investment Scotland, this comprised 50% grant and 50% social investment loan. Our application to Scottish Government Regeneration Capital Grant Fund progressed well gaining support from Moray Council and Highlands and Island Enterprise. The Scottish Governments November 2023 Emergency Budget saw first uncertainty and subsequently a suspension of the fund in April 2024. This uncertainty over funding was a significant blow to the trusts ambitions for the campsite. A rescope and phased project was proposed and this became the focus of trust activity on the project for the remainder of the reporting period.

Tea in the Park and other Glenlivet activities – We had a staff change in the Glenlivet Development Officer role in April 2023. Rebecca Irons left the role after five years with TGDT and we successfully recruited Claire Filer to the role. Claire has brought a new perspective to TGDT and the Glenlivet community and wasted no time

getting stuck in with events and the projects identified in the Glenlivet community priorities survey 2021.

Tea in the Park in August 2023 was a huge success, the development of this event continued but the core principles of volunteer led and community focus remained. The event raised £9,300 for good causes in the community.

Claire continued to deliver our programme of North East Arts Touring events in Glenlivet with performances by folk musicians Arthur Coats and Keran Cotterall at Glenlivet Hall and live theatre at The Braes of Glenlivet Hall. Following feedback at the 2023 AGM we also re established the Saturday Socials at Glenlivet Hall.

Tomintoul and Glenlivet Dark Skies – TGDT is leading on administration and co ordination of dark skies development in our area. We've been working closely with Cairngorm Astronomy Group and Crown Estate Scotland to ensure the Tomintoul and Glenlivet Dark Sky Park receives the attention it deserves. Our heritage ranger has worked closely with volunteers at Cairngorms Astronomy to develop a dark sky tour to complement the existing portfolio of heritage tours at Blairfindy Castle etc.

In addition to the development work and new tours, the trust and its partners in the project continue to seek improvements to the lighting plan. Tamnavoulin Distillery have recently made substantial lighting changes that will improve the quality of the night sky in our area and we look forward to working with other distilleries and local residents in the future.

Broadband – Throughout the plan period we kept in close contact with the R100 team in Scottish Government and received regular updates as to the progress of the contract tendering. We've also helped the community of Strath A'an by providing backhaul from a spare line in the Discovery Centre to the WiFi Scotland network in the area.

The Smugglers Hostel – Operations at the Smugglers Hostel bounced back significantly during the summer 2023 season. Total revenue was slightly down on pre pandemic years but the self check in process and other efficiencies meant the surplus returned to TGDT by the Hostel trading subsidiary remained strong.

Continued outstanding performance of Discovery Centre operation – The 2023 season was another challenging season for Tomintoul and Glenlivet Discovery Centre. Exhibit paying customers did not meet our expectations and retail income has not increased to meet the gap in funding. The Discovery Centre continued to host Tomintoul Post Office which helps bridge the funding gap and provides a vital service in the Tomintoul community. Sharon Murphy, our Discovery Centre Supervisor has been a stabilising influence at the Discovery Centre and has embraced year round

opening keeping the Post Office open and accessible through the harsh winter months.

Tomintoul and Glenlivet Discovery Centre hosts Tomintoul and Glenlivet Community Larder and were grateful for donations from the local community and Moray Food Plus that keep the larder stocked and open for anyone in need.

Core Funding – To ensure the delivery of our housing project and enable progress with the campsite HIE have committed to two years core support for TGDT taking us to 31st March 2024. We're delighted to continue our strong relationship with HIE delivering benefits for our communities and sharing our experience with, and inspiring other local communities. TGDT continues to make up the balance in core funding using unrestricted funds from Tomintoul Hostel Ltd.

Communication and Consultations – Communication and consultation has remained a priority for the trust. During the reporting period we held open meetings on

13th June 2023 Richmond Memorial Hall

13th September 2023 Glenlivet Hall

27th March 2024 (AGM) Green Hall

In addition to the formal member meeting sessions, drop in's were held in the Glenlivet and Inveravon community and at the Discovery Centre. We continued to provide updates via our members email and if you'd like to join this email list please contact info@tgdt.org.uk.

7. Financial review

Group income in the reporting period rose to £953,839 (2023 - £689,058), a increase of almost 42% from 2023, this has mostly arisen as a result of £620,000 of property sales, in 2023 we had £500,168 of affordable Housing grants. Excluding these items still leaves a good income performance of £333,839 compared to £188,890 in 2023.

Income realised by Tomintoul Hostel Ltd fell from £6,365 in 2022 / 23 to £3,844 in 2023 / 24 and income for the same period at the Discovery Centre has dropped from £5,719 to £4,301.

For a detailed presentation of TGDT and Tomintoul Hostel Ltd balance sheets please see appendix.

Statement of the charity's policy on reserves

Tomintoul & Glenlivet Development Trust recognises that holding reserves is good practice for a community body that owns and manages assets on behalf of the community. Generating unrestricted funds with a project delivery focussed agenda is challenging but progress is being made through the implementation of financial procedures that enable the tax efficient transfer of funds from our trading subsidiary Tomintoul Hostel Ltd to Tomintoul and Glenlivet Development Trust a registered charity.

TGDT currently holds funds in reserve and this has been accumulated through its trading subsidiary Tomintoul Hostel Ltd and the sale of houses. Unrestricted Covid closure grants have also added to TGDT reserves.

Deficits

Tomintoul & Glenlivet Development Trust continue to bridge a funding gap at Tomintoul & Glenlivet Discovery Centre using unrestricted funds from the operation of the Smugglers Hostel. The addition of the Post Office counter has provided a valuable source of revenue as well as keeping this vital service in the village.

Donated facilities and services

We are grateful to our funders and supporters who share our vision and invest in our mission including Glenlivet & Inveravon Community Association, Highlands & Islands Enterprise, Cairngorms National Park, National Lottery Heritage Fund, Dorenell Community Benefit Fund, Scottish Land Fund, Rural Housing Fund and Crown Estate Scotland.

8. Membership

Membership of Tomintoul and Glenlivet Development Trust is free and open to anyone resident in the AB37 9 postcode area. Our members are vital in realising the Trust's vision for Tomintoul and Glenlivet and in delivering the wide range of projects in its Community Plan. Becoming a member of TGDT will enable you to have a positive impact on your community; to help influence decisions that will change Tomintoul & Glenlivet for the better. So why not join us, share our successes and help us to achieve even greater things for Tomintoul and Glenlivet!

Membership benefits include:

- Entitlement to vote at members meetings
- Regular newsletter
- Demonstrate support for your local community development trust, its vision and mission
- The opportunity to be elected as a Director of the Trust

Types of membership

- Full Membership is available to any person aged 18 years or over, who lives or works in the Tomintoul and Glenlivet (AB37 9 postcode) area and is entitled to vote at a local government election
- Junior Membership is open to individuals aged between 12 and 17, who live in the Tomintoul and Glenlivet (AB37 9 postcode) area
- Associate Membership is open to individuals not ordinarily resident in or employed in the AB37 9 postcode area, and to any organisation who would like to support the work of the trust

How to join

All you have to do to become a member is complete and submit an application form. Your membership helps to support the core operations of Tomintoul & Glenlivet Development Trust. Application forms for membership can be found [here](#) or by emailing info@tgdt.org.uk

9. Future plans

In the 2024 – 2025 financial year Tomintoul & Glenlivet Development Trust will focus on the following areas:

1. Completing the 12 affordable houses on the site of the former Tomintoul Secondary School and maximising the potential benefit for TGDT and our community, inc. completing the unfinished elements of the project and snagging during the defects period which expires in March 2024
2. Continuing to support the Glenlivet Hall and Braes Hall committees with their mission to refurbish the halls
3. Maximising the benefits of our areas Dark Sky status by upgrading lighting in the dark sky park and developing infrastructure to encourage visitors to enjoy our dark skies
4. Working towards financial sustainability at Tomintoul and Glenlivet Discovery Centre and Post Office through diversified income streams and charged entry to the exhibition area
5. Continuing to support our communities through the provision of community larder facilities at the Discovery Centre
6. Maximising the benefits charitable status brings

10. Additional information

We're especially grateful for the support of our members this year, so many of you have attended and helped out at events, come along to consultations and shared your views on your Trust. Thank you one and all!

11. TGDТ Balance Sheet (extract from page. 14 of the consolidated group accounts)

Tomintoul and Glenlivet Development Trust
Company Limited by Guarantee
Consolidated Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Charitable activities	6	111,652	132,243	243,895	625,151
Other trading activities	7	674,978	–	674,978	60,434
Investment income	8	33,997	–	33,997	3,097
Other income	9	969	–	969	376
Total income		821,596	132,243	953,839	689,058
Expenditure					
Expenditure on raising funds:					
Cost of other trading activities	10	30,981	–	30,981	19,532
Other Costs	11	72,387	50,980	123,367	124,034
Expenditure on charitable activities	12,13	746,337	29,220	775,557	548,048
Total expenditure		849,705	80,200	929,905	691,614
Net (expenditure)/income		(28,109)	52,043	23,934	(2,556)
Transfers between funds		22,367	(22,367)	–	–
Net movement in funds		(5,742)	29,676	23,934	(2,556)
Reconciliation of funds					
Total funds brought forward		14,107	1,859,902	1,874,009	1,876,565
Total funds carried forward		8,365	1,889,578	1,897,943	1,874,009

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

12. Tomintoul Hostel Ltd Balance Sheet

Tomintoul Hostel Limited Balance Sheet As At 31 March 2024

Registered number: SC447891

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		969		1,184
			969		1,184
CURRENT ASSETS					
Debtors	5	100		1,031	
Cash at bank and in hand		19,030		18,969	
		19,130		20,000	
Creditors: Amounts Falling Due Within One Year	6	(13,498)		(10,902)	
NET CURRENT ASSETS (LIABILITIES)			5,632		9,098
TOTAL ASSETS LESS CURRENT LIABILITIES			6,601		10,282
Creditors: Amounts Falling Due After More Than One Year	7		(5,449)		(7,087)
NET ASSETS			1,152		3,195
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			1,052		3,095
SHAREHOLDERS' FUNDS			1,152		3,195

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr D A Toovey
Director

14/02/2025

