Registered number: SC447891

TOMINTOUL HOSTEL LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Tomintoul Hostel Limited
Contents

Tomintoul Hostel Limited
Balance Sheet
As At 31 March 2024

Registered number: SC447891

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Assets	**4**		969		1,184
			969		1,184
CURRENT ASSETS					
Debtors	**5**	100		1,031	
Cash at bank and in hand		19,030		18,969	
		19,130		20,000	
Creditors: Amounts Falling Due Within One Year	**6**	(13,498)		(10,902)	
NET CURRENT ASSETS (LIABILITIES)			5,632		9,098
TOTAL ASSETS LESS CURRENT LIABILITIES			6,601		10,282
Creditors: Amounts Falling Due After More Than One Year	**7**		(5,449)		(7,087)
NET ASSETS			1,152		3,195
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Profit and Loss Account			1,052		3,095
SHAREHOLDERS' FUNDS			1,152		3,195

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr D A Toovey

Director

14/02/2025

The notes on pages 2 to 3 form part of these financial statements.

1. General Information

Tomintoul Hostel Limited is a private company, limited by shares, incorporated in Scotland, registered number SC447891 . The registered office is 43 The Square, Tomintoul, Ballindalloch, AB37 9ET.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing balance
Fixtures & Fittings	20% Straight line

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2023: NIL)

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2023	1,777	1,000	2,777
As at 31 March 2024	1,777	1,000	2,777
Depreciation			
As at 1 April 2023	797	796	1,593
Provided during the period	147	68	215
As at 31 March 2024	944	864	1,808
Net Book Value			
As at 31 March 2024	833	136	969
As at 1 April 2023	980	204	1,184

5. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	-	931
Called up share capital not paid	100	100
	100	1,031

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	639	4,170
Bank loans and overdrafts	819	-
Accruals and deferred income	6,258	950
Amounts owed to group undertakings	5,782	5,782
	13,498	10,902

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	5,449	7,087

8. Share Capital

	2024	2023
	£	£
Called Up Share Capital not Paid	100	100
Amount of Allotted, Called Up Share Capital	100	100

9. FRC's Ethical Standard - Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

10. Audit Information

The auditors report on the account of Tomintoul Hostel Limited for the year ended 31 March 2024 was unqualified

The auditor's report was signed by Mark D Sanderson BSc CA (Senior Statutory Auditor) for and on behalf of MacKenzie Kerr Limited , Statutory Auditor

MacKenzie Kerr Limited
Redwood
19 Culduthel Road
Inverness
IV2 4AA